

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: COLFAX  
Local Government Number: 50G463

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
COLFAX AREA #1 URBAN RENEWAL	50002	1
COLFAX AREA #3 URBAN RENEWAL	50012	1
COLFAX AREA #2 URBAN RENEWAL	50013	3
COLFAX AREA #4 NORTH URBAN RENEWAL	50038	0
COLFAX AREA #5 DOWNTOWN URBAN RENEWAL	50039	0

**TIF Debt Outstanding: 47,192**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>5,944</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	22
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>22</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>5,966</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 41,226**

## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #1 URBAN RENEWAL  
 UR Area Number: 50002  
 UR Area Creation Date: 11/1988

UR Area Purpose: This urban renewal area was developed for infrastructure to the senior residential housing area (southern portion of our community).

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #1 UR ORIG DIST TIF INCREM	50107	50108	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** 5,944 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 22  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 22

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** 5,966 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #1 URBAN RENEWAL (50002)  
 TIF Taxing District Name: COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #1 UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50108  
 TIF Taxing District Base Year: 1988  
 FY TIF Revenue First Received: 1989  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,505	0	0	0	0

FY 2014 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #3 URBAN RENEWAL  
 UR Area Number: 50012

UR Area Creation Date: 07/1999

UR Area Purpose: Promote economic development  
 with a new residential housing  
 development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #3 UR ORIG DIST TIF INCREM	50254	50255	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

**Total Revenue:** 0

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #3 URBAN RENEWAL (50012)  
 TIF Taxing District Name: COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #3 UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50255  
 TIF Taxing District Base Year: 1999  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1999

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #2 URBAN RENEWAL  
 UR Area Number: 50013

UR Area Creation Date: 12/1992

UR Area Purpose: Revitalization of the entire community and add housing development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WASHINGTON TWP/COLFAX-MINGO SCH/COLFAX FIRE/COLFAX AREA #2 UR ORIG DIST TIF INCREM	50122	50123	0
COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM	50124	50125	0
COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM	50126	50127	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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Sum of Private Investment Made Within This Urban Renewal Area  
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## TIF Taxing District Data Collection

Local Government Name:	COLFAX (50G463)
Urban Renewal Area:	COLFAX AREA #2 URBAN RENEWAL (50013)
TIF Taxing District Name:	WASHINGTON TWP/COLFAX-MINGO SCH/COLFAX FIRE/COLFAX AREA #2
UR ORIG DIST TIF INCREM	
TIF Taxing District Inc. Number:	50123
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	12/1992
Blighted	12/1992
Economic Development	12/1992

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	536,326	0	0	0	0

FY 2014 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name:	COLFAX (50G463)
Urban Renewal Area:	COLFAX AREA #2 URBAN RENEWAL (50013)
TIF Taxing District Name:	COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50125
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	12/1992
Blighted	12/1992
Economic Development	12/1992

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	322,321	0	0	0	0

FY 2014 TIF Revenue Received: 0

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## TIF Taxing District Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #2 URBAN RENEWAL (50013)  
 TIF Taxing District Name: COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50127  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	12/1992
Blighted	12/1992
Economic Development	12/1992

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	92,858	0	0	0	0

FY 2014 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #4 NORTH URBAN RENEWAL  
 UR Area Number: 50038

UR Area Creation Date: 12/2012

UR Area Purpose: To promote commercial growth in  
 an area next to Interstate 80.

## Tax Districts within this Urban Renewal Area

Base No. Increment No. Increment Value Used

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance  
 as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance  
 Restricted for LMI**

TIF Revenue: 0

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

**Total Revenue: 0**

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance  
 as of 06-30-2014:**

0

0

**Amount of 06-30-2014 Cash Balance  
 Restricted for LMI**

## Projects For COLFAX AREA #4 NORTH URBAN RENEWAL

### Subway

Description:	Subway Restaurant built
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For COLFAX AREA #4 NORTH URBAN RENEWAL

### Subway water/sewer

Debt/Obligation Type:	Internal Loans
Principal:	47,192
Interest:	0
Total:	47,192
Annual Appropriation?:	No
Date Incurred:	01/12/2013
FY of Last Payment:	2023

### Subway Develop Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/29/2014
FY of Last Payment:	2024

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## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #5 DOWNTOWN URBAN RENEWAL  
 UR Area Number: 50039

UR Area Creation Date: 11/2012

UR Area Purpose: To promote building upgrades and more pride in our downtown commercial district.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014